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Wednesday, August 23, 2006

Insurers adapt to global warming

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According to a new study out today, some insurance companies are updating their policies to reflect the threats posed by global climate change. Janet Babin reports.

EMAIL TO A FRIEND

UPDATED: Insurance companies need to get serious about climate change

DETAILS OF STORY

A NAPOLI: Here's a new way to combat global warming: Insure yourself against it. Janet Babin looks at a new report from an environmental business group.

NET BABIN: The Ceres report found more than 180 new types of insurance plans in the works.

Some would protect companies against possible catastrophes from global warming. Others would insure renewable energy developers against product failure.

Janet Babin, the world's largest insurer, is close to unveiling its own policies to protect against climate change.

Chris Winans says his clients were asking for more choices.

CHRIS WINANS: "We're looking for ways to help our clients respond to the pressures they're under to deal with the problem."

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