



1st issue

The Gathering Storm

Inside...

DCII & ACII New Ruling

Aon Re Global Clients
Seminar Scholarship

MII Membership Survey
Results

Exam Dates Jan-Apr
2006



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By Maizura Ismail

MII is actively involved in training and development and offers a comprehensive range of programmes covering technical subjects such as insurance underwriting and claims, risk surveys and assessments, loss adjusting, broking, business communication, sales and many others to promote the professional development of individuals. Speakers and course leaders comprise practitioners, experts and academicians, local and from overseas.

IN August last year, the world watched aghast as hurricane Katrina ravaged the southern coast of United States in a majestic show of the force of nature, leaving in its wake a trail of deaths and destruction. In the USA, Katrina and its 25 sibling hurricanes and tropical storms made 2005 the record breaker since 1933 for the highest number of hurricanes to make landfall.

On the other side of the globe, the Commonwealth Scientific and Industrial Research Organization (CSIRO) global warming projections forecasted a doubling in the number of very hot days in Australian cities in the coming decades, when drought conditions will be the norm. On New Year's Day, searing temperatures fanned bushfires, stopped trains, disrupted air travel and blacked out the suburbs of Sydney.

As global temperatures rise, climate-related events such as cyclones, floods, bushfires and storms are expected to increase. For the last 20 years, natural catastrophes and man-made disasters have been increasing on a global scale, with 2005 recording the largest insured losses, doubling the amount reported in 2004.

In 2002, The Sydney Morning Herald quoted Australia's largest general insurance company, Insurance Australia Group, as urging the industry to take immediate action to deal with climate change and rising global temperatures, said to be the root of the increase in hailstorm and bushfire damage.

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From the Editor's Desk



AS part of our commitment to provide better service to our members, we are pleased to introduce to you the inaugural issue of MII Newsletter, called simply 'MII News'. This quarterly e-newsletter is hoped to further improve our communication with informative and useful updates for members.

As one of our New Year resolutions, MII's Membership Unit pledges to improve the services and benefits we offer to our members, not only by continuously facilitating members' career paths, but also advocating a more balanced life.

In other words, look out for more fun and social activities this year!

In line with our belief of continuous improvement, we could not agree more with the adage, "for everything, there is a better way". Therefore, we are always happy to receive your thoughts, comments and feedback towards improving and making this newsletter relevant and meaningful to you, our members.

An important item on our agenda is the updating of our membership database. Through the years, the membership database has had some gaps and we are initiating an exercise to capture as much information as possible to minimise these gaps, if not to completely fill them. We want to ensure all our members are able to receive updates from MII. Please extend this message as well as share this copy of our e-newsletter with your friends and colleagues who are members of MII. We would like to request all members to update their details through the MII website at www.insurance.com.my. For your friends who have not joined us as members, we would highly appreciate it if you would encourage them to join us and thereby expand our membership fraternity.

Happy reading and have a most prosperous year ahead!

*Khadijah Abdullah
Chief Executive Officer / Editor*

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The Gathering Storm (continued from page 1)

The Sydney Morning Herald quoted IAG's Chief Risk Officer and Group Actuary, Tony Coleman, as saying that the increase in temperature will be translated into a potential rise in insurance premium. The rise will take place as insurance companies take the impact of climate change into consideration when processing applications, as well as including additional conditions on their policies.

Although from a meteorological point of view a storm which is classed as an extreme event may not be much more severe than a level of storm intensity that occurs regularly each year, a small increase in temperature could have a dramatic effect on the level of damage, especially to low lying areas and the population in these areas.

"Huge increases in damages can be achieved through the breaking of critical thresholds. Insurance industry experience shows that even small increased in event severity can cause multiple increases in damages," said Coleman at a climate change conference in Canberra.

Data from IAG claims show that once wind gusts reach a certain level, serious damage is more likely to be caused by things such as falling trees and roof sections being blown off. Double the wind speed could cause four times more damage.

An average increase in temperature of one degree could result in a 17 to 28 per cent increase in bushfires. Similarly, hail below a certain size would not cause significant damage to things like car panels, but, once the size passed a certain point, damage could increase substantially.

Already, Katrina has been hailed as the face of global warming, a prelude to an era with increased natural catastrophes and, ultimately, increased financial burden affecting an increasingly larger portion of the population.

According to Senior Vice President and Chief Economist of the Insurance Information Institute, Robert P. Hartwig, in his presentation on the institute's website, within three weeks of Katrina's landfall, the US federal government authorized US\$75.4 billion in aid. The amount is as much aid as what the federal government had authorized for the September 11 terrorist attack, 2004's four hurricanes (Charley, Ivan, Frances and Jeanne) and Hurricane Andrew combined.

Professor Alberto Monti of the Bocconi University of Milan, speaking at the seminar of reinsurance for Asian insurance supervisors in Kuala Lumpur, recently warned of the lack of financial preparedness even though the world is getting more and more dangerous in terms of increased frequency and severity of natural catastrophes, as well as man-made disasters, accidental, or due to terrorism.

He said, even though the trend and development clearly show towards increased threat to lives and financial burden, many are still financially unprepared and uninsured to face these possible events. Most individuals as well as countries are relying on an ex post approach to compensation and recovery, adopting a wait and see attitude, which is not promising in the face of increasing risks of catastrophic losses.

The outlook in 2006 is not too assuring, with 17 major tropical storms and 9 hurricanes forecasted to make landfall in the US only, based on the average increment over a period of 50 years from 1950 to 2005. But the more pressing question would be whether our preparedness in facing such daunting events has increased in the meantime.

Sources

1. "Hurricanes Katrina, Rita & Wilma: Impacts on the P/C Insurance & Reinsurance Industry", Dr Robert P Hatwig, <http://www.iii.org/media/presentations/katrina>, Insurance Information Institute, December 7th 2005
2. "Searing Preview of Greenhouse Life", by Wendy Frew & Aaron Timms, The Sydney Morning Herald, January 3rd 2006
3. "Insurance Cost to Soar as Temperatures Rise", by Stephanie Peatling, The Sydney Morning Herald, December 20th 2002
4. "Catastrophic Risks and Insurance: Problems and Perspectives", Prof Alberto Monti, AITRI's Regional Seminar on Reinsurance, Kuala Lumpur, 9 – 11 November 2005.

...once wind gusts reach a certain level, serious damage is more likely to be caused by things such as falling trees and roof sections being blown off. Double the wind speed could cause four times more damage. An average increase in temperature of one degree could result in a 17 to 28 per cent increase in bushfires.

Membership Satisfaction Survey Results

ON 29th SEPTEMBER 2005, riding on the back of the breakfast talk organised by the Membership Unit of the Malaysian Insurance Institute (MII), we carried out a survey to gauge the view points as well as the expectations of attending MII members. The results of the survey have been very constructive in planning for this year's membership plans.

It was indeed a wake-up call for us as, out of 30 respondents who completed the questionnaire, about 60 percent are satisfied with MII membership benefits and activities. Seven percent are not satisfied, while the rest did not answer the question or answered both 'yes' and 'no'.

The survey also revealed that most members feel that there should be a greater channelling of information by MII on topics such as its activities, membership benefits and insurance industry updates. There were also requests for more seminars and technical training courses to be made available to members. Other activities put forward by respondents were educational trips and cross section meetings, as well as between insurance companies.

To show our commitment to upgrading the services and benefits we offer our members, the MII Membership Unit has taken into consideration the suggestions and incorporated some of them into this year's planning, including an additional customer service counter officer to cater for speedier transactions, an MII Membership e-Newsletter and more social activities.

We hope this will improve the satisfaction level of our members. To further improve our services, the membership satisfaction survey will be an annual exercise. In the meantime, we welcome feedback from our members on how to further improve our service.

Note: The Breakfast Talk mentioned above was sponsored by Tokio Marine Insurans (M) Berhad. The Technical Advisor of Tokio Marine Insurans (M) Berhad, Hideaki Maeomote, spoke about the effects of deregulation on the Japanese motor insurance industry. The talk was held at Putra World Trade Centre and attended by 76 MII members. For more information, please refer to the next page).



Participants at the breakfast talk given by Maeomote

Deregulation of Japanese Motor Insurance Market

- Summary of Breakfast Talk

BEFORE JUNE 1998, the Non-Life Insurance Rating Organisation of Japan fixed the premium for core classes of insurance such as Fire, Motor and Personal Accident, that was made compulsory for use of the members of the organisation.

According to Tokio Marine Insurans (M) Berhad's Technical Advisor, Hideaki Maeomote, with the deregulation, premium is calculated based on risk factors, such as driver's age, gender, driving history, purpose of usage, situation of usage, area of usage, type of car, safety equipment on board and number of cars owned by the same owner.

He said, premium calculated is also based on reliable statistics, filed to Financial Services Agency in the Government of Japan for approval, usually within 90 days, which is easier and faster than the earlier system.

Maeomote went on to add that in the first phase after the deregulation from 1998 to 2000, the Japanese motor insurance market suffered a decrease in profit by new type of discount due to big natural hazards and higher incidents of car thefts.

Although the causes of the profit decrease were still applicable in the second phase after the deregulation (2001-2003), profit was supported by comprehensive countermeasures undertaken such as stricter underwriting of proposals, claims control, loading of premium as well as the development of new coverage based on more comprehensive risk factors that propagate various types of categories for the calculation of premiums.

In addition, Maeomote said that the key factor in the non-tariff market in the case of Japan, is the usage of reliable data from various dimensions and proper monitoring by the authority. In order to survive in the new market, He asserted that it was mandatory for insurance companies to find a new balance between the quality of coverage and assistance services, and competitive pricing.

"Motor Insurance in a Non-Tariff Environment"

20th September 2005

Putra World Trade Centre



...the key factor in the non-tariff market in the case of Japan, is the usage of reliable data from various dimensions and proper monitoring by the authority.

Map Your IT Investment to 'The Money'

- Summary of Talk

"Internet Security in Today's Business Environment"

22nd December 2005

Putra World Trade Centre

THE INTERNET AGE, with its rapid development of technology, including that which enables information to be spread at the speed of light, has made IT security a must-have segment in any organisation.

However, investments in fortifying the organisation's defence are usually met with doubtful scrutiny as it is not only a new factor, but also because of its large amount and need for a regular further investment to maintain and upgrade the system.

Therefore, an IT security planner has to map its implementation to business by justifying the direct business value of such investments to convince the management of its viability, advised Saurabh Sarawat, the IT Quality Systems Officer of Allianz General Insurance Malaysia Berhad.

Sarawat said, this could be done by linking the IT security system to money related issues like protecting the brand name, maintaining a good impression to shareholders, stock pricing for listed companies and managing legal requirements.

"On the positive side, IT security, through its monitoring function, also increases a company's competitiveness by increasing productivity after reducing non-business data transfer, which will in turn slash out delay in performing business transaction as there will be more band-width available.

... IT security, through its monitoring function, also increases a company's competitiveness by increasing productivity after reducing non-business data transfer...

(continued on page 6)

(continued from page 5)

“This reduces response time to your customers. The more your clients are happy with the security of their information and the quick services, the more business you can get,” said Sarawat.

To convince further investments, Sarawat said that IT security officers have to evaluate and report performance based on certain key indicators such as productivity and response time on an annual, quarterly or monthly basis, once the initial investment and implementation is on the way, to prove its viability.

“The duty of an IT security officer is more than just log and firewall monitoring or patch and anti-virus management. He should be given security empowerment to conduct proactive IT audit to keep threats to company data security and productivity under the manageable threshold,” he added.

Therefore, Sarawat said, often the implementation of an IT security system as well as the monitoring have to be mandated by top management like the Board of Directors and CEOs to be realised, then built into the procedures to give ownership to staff.



Improved Global Hull Premium Market

- Summary of Talk

GLOBAL MARINE HULL and liability premium has seen a gradual 24 percent growth in a period of four years since mid 1999, after seeing a significant decrease from mid 1995. Prior to 1997, the UK and Japan were the apparent leaders in the global hull premium market, but increasingly high competition has since distributed the market shares more evenly.

Director and Head of SOMPO Japan Department of Malaysia National Insurance Berhad, Kenji Kojima said, there has been an improvement in the number of ships, with the greatest increase recorded among ships carrying foreign flags, as well as in the collective deadweight in the world’s merchant fleet.

“Growth rates of the world’s merchant fleet of ships based on their gross tonnage, deadweight tonnage and number of ships have been increasing steadily between 1993 and 2004.

“The number of ships grew 13 percent from 34,743 in 1999 to 39,415 in 2003, while the fleet grew 23 percent in deadweight from 662.55 million tonnes to 816.38 million tonnes,” Kojima said.

He added, as at 1st January 2004, Greece led the list of countries of management for the world’s merchant fleet, with 20.1 percent share of the total world fleet after a growth of 5 percent from 2003, followed by Japan with a 14 percent market hold, after a growth of 6.1 percent in the same period.

Kojima told members at the talk that from 1994 to 2003, records show that the main cause for total loss was weather, followed by grounding, fire and/or explosion, collision, hull and machinery, while the main cause for partial loss was machinery for all types of ship, followed by grounding, collision and/or contact, fire, hull damage, others and weather.

“Age plays a big role in determining risks as the actual total loss shows a significant rise for ships over 10 years, increasing dramatically after the age of 15, along with risk of serious damage, excluding total loss,” he said.

“Marine Hull Insurance”

22nd December 2005

Putra World Trade Centre



Age plays a big role in determining risks as the actual total loss shows a significant rise for ships over 10 years, increasing dramatically after the age of 15...

DCII & ACII New Ruling

ALL HOLDERS OF MII Diploma in Insurance (DMII) and MII Advanced Diploma in Insurance (AMII) are required to pass a separate paper directly with The Chartered Insurance Institute (CII, UK) in order to be elected to DCII and ACII designations respectively, effective 1st January 2006.

With the implementation of the new ruling, candidates who have completed the MII Diploma in Insurance need to pass another subject with CII in order to complete the CII Diploma in Insurance. This excludes subjects already passed and/or granted exemption by MII.

Likewise, the new ruling states that MII Associateship holders wishing to apply for the ACII designation also need to pass one subject with CII, at the Advance Diploma level in order to complete the CII Advanced Diploma in Insurance.

The new ruling affects all qualifiers who have not submitted their election application forms to CII before 31st December 2005.

MII has long nurtured a close relationship and collaboration with CII. Owing to this close relationship, MII was granted a later deadline to implement the new ruling compared to other CII partner institutions.

DMII and AMII holders who wish to be elected beginning the new year must register as CII students and submit examination entry directly with CII. However, The Malaysian Insurance Institute will provide assistance by providing preparatory classes for specific subjects, subject to a sufficient number of registered participants.

The MII Membership Unit and the Exam Quality Department sent a series of reminders to its members from April 2005, so that DMII and AMII holders could apply for their designations before the year end to avoid having to sit for the additional paper.

Until the deadline, MII received almost 160 applications from DMII and AMII holders to be elected to DCII and ACII.

DMII and AMII holders who wish to be elected beginning the new year must register as CII students and submit examination entry directly with CII.

AON Re Global Clients Reinsurance Seminar Scholarship 2006



TWENTY MALAYSIAN INSURANCE professionals will stand the chance to win an invitation to attend the prestigious AON Re Global Clients Seminar 2006 which will be held in London, in April 2006, in addition to a paid two-week stay in the city, through the AON Re Global Reinsurance Seminar Scholarship 2006.

The seminar will provide the recipient of the scholarship a deeper understanding of the principles and practice of arranging reinsurance on a global scale.

Winner of the scholarship will be announced at the Malaysian Insurance Institute's Annual Lecture scheduled to be held in February 2006, in Kuala Lumpur.

The scholarship, a partnership between AON Re Malaysia and The Malaysian Insurance Institute, was open to all Malaysian insurance and reinsurance professionals with at least two years' experience in the Insurance Industry. The deadline for entry was 31st December 2005.

The twenty insurance professionals submitted their essays providing an overview of the current state of the Malaysian insurance industry, industry trends for the last five years and projection for the next five years.

The seminar will provide the recipient of the scholarship a deeper understanding of the principles and practice of arranging reinsurance on a global scale.



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Events and dates are
subject to change.
The MII will notify
members of any changes
should the need arise.
Please check our website
for updates.

Coming Up in the First Quarter

**call us
for registration**

Breakfast Talk

Topic : Commercial Lines for the Electric Industry
Speaker : Mr. Hiroyuki Hayashi
Malaysian National Insurance Berhad
Target: This talk based on the speaker's working experience in Malaysia, Japan and the United States which is suitable for marketers and underwriters.

Date : 20th January 2006

Time : 9.00am to 10.30am

Venue: PWTC

Members' Games

A sporting event will be organised by the MII Membership Unit to pit the skills of our members against MII staff to nurture closer relations as well as to create healthy competition in a positive atmosphere. The latest craze, Futsal has been chosen for this round.

Date : 10th March 2006

Time : 8.00pm to 10.00pm

Venue : Soccer XL, Segambut Kuala Lumpur.

Get together with International Student (Tea- break)

An ice-breaking session is scheduled between the MII Staff and international students.

Date : 19th April 2006

Time : 4.00pm to 5.30pm

Venue : MII, Seminar Room B

MII Calendar January – April 2006

Membership Training Calendar	- Jan 23
New Membership Card Launch	- Feb 17
Breakfast Talk	- Jan 20
Members' Games	- Mar 10, Apr 14
Road Show for 1 st Semester	- Feb 22
Get Together With International Students	- Apr 19
Membership Unit Forum	- Mar 15

To participate in any of the events listed above, please call us at 03-20878883 and talk to our Membership Unit Officers, Ms Santhi Mogan (ext 263) or Encik Kamarulzaman (ext 341), or email us at santhi@mi.org.my.

Our Membership Officers are also ready to assist anybody who wishes to join our membership. Information on our membership can be obtained on our website.

Training Calendar January – April 2006

PUBLIC COURSES IN KUALA LUMPUR

(for staff of insurance companies and others interested in obtaining in-depth knowledge in specific subjects)

INSURANCE COURSES	COURSE LEVEL	DURATION	COURSE FEES(RM)	JAN	FEB	MAR	APR
Introductory Course in Insurance	Level 1	2 days	500* / 750	25-26	7-8	6-7	3-4
Introductory Course in Takaful	Level 1	2 days	500* / 750				11-12
Course in Motor & Non-Motor Insurance	Level 1	2 days	500* / 750	17-18		8-9	
General Insurance Company Operations	Level 1	2 days	500* / 750				18-19
Contract Risk Insurance							
Contract Risk Insurance	Level 1	2 days	500* / 750		13-14		
Contract Risk Insurance - Claims	Level 2	3 days	750* / 1000			7-9	
Contract Risk Insurance - Underwriting	Level 2	3 days	750* / 1000				4-6
Engineering Insurance							
Engineering Insurance	Level 1	2 days	500* / 750			13-14	
Engineering Insurance - Underwriting	Level 2	3 days	750* / 1000				17-19
Fire Consequential Loss Insurance							
Fire Consequential Loss Insurance	Level 1	2 days	500* / 750			14-15	
Fire Consequential Loss Insurance - Claims	Level 2	3 days	750* / 1000				24-26
Fire Insurance							
Fire Insurance	Level 1	2 days	500* / 750		15-16		
Fire Insurance - Claims	Level 2	3 days	750* / 1000		20-22		
Fire Insurance - Underwriting	Level 2	3 days	750* / 1000				3-5
Life, Health & Medical Insurance							
Life Insurance - Basic Course	Level 1	2 days	500* / 750		6-7		
Life Insurance Principles	Level 1	2 days	500* / 750				19-20
Legal Aspects							
Legal Aspects of Insurance	Level 2	3 days	750* / 1000	16-18			
Legal Aspects of Motor Insurance	Level 2	2 days	600* / 850			14-15	
Legal Aspects of Reinsurance	Level 2	2 days	600* / 850				
Liability Insurance							
Liability Insurance	Level 1	2 days	500* / 750		14-15		
Liability Insurance - Claims	Level 2	3 days	750* / 1000			20-22	
Marine Cargo Insurance							
Marine Cargo Insurance - Claims Handling & Loss Assessment	Level 1	2 days	500* / 750				17-18
Miscellaneous Accident Insurance							
Miscellaneous Accident Insurance	Level 1	2 days	500* / 750	23-24		20-21	
Motor Insurance							
Motor Insurance	Level 1	2 days	500* / 750	18-19			4-5
Motor Insurance - Claims Handling & Loss Assessment	Level 1	2 days	500* / 800			28-29	
Motor Insurance - Claims	Level 2	4 days	850* / 1100		20-23		
Motor Insurance - Underwriting	Level 2	3 days	750* / 1000				24-26

Training Calendar January – April 2006 (continued)

INSURANCE COURSES	COURSE LEVEL	DURATION	COURSE FEES(RM)	JAN	FEB	MAR	APR
Reinsurance							
Reinsurance - Accounting	Level 2	3 days	750* / 1000				24-26
Reinsurance - Treaty Wording	Level 2	3 days	750* / 1000			27-29	
RISK MANAGEMENT COURSES							
Basic Course in Risk Management	Level 1	3 days	600* / 900			22-23	
Designing an Insurance Programme Based on Risk Management	Level 3	2 days	650* / 950		6-7		
ASEAN INSURANCE TRAINING FUND (AITF)							
Seminar on Life & Health Insurances	Level 4	5 days					✓
Seminar on Detection, Investigation & Prevention of Fraud	Level 4	2 days				✓	
PROGRAMMES FOR AGENTS							
Consequential Loss Insurance for General Agents		1 day				✓	
Comparison between Conventional and Takaful Insurance		1 day				✓	
Course on Personal Accident and Health Insurance for General Agents		1 day					✓
Claims Documentation for various classes of General Insurance for General Agents		1 day					
Course on CAR/Bonds for General Agents		1 day					✓

PUBLIC COURSES AT OUR BRANCHES

Consequential Loss Insurance for General Agents (for general insurance agents who wish to acquire a deeper understanding of marketing, basic underwriting and claims aspects of Consequential Loss Insurance)		
Location	Dates	Cost Per Pax (RM)
Pulau Pinang	25 th February 2006	300
Ipoh	26 th February 2006	300
Melaka	11 th March 2006	250
Johor Bharu	18 th March 2006	300
Kuching	20 th March 2006	350
Kota Kinabalu	22 nd March 2006	350
Duration : 1 day (9am – 5pm)		

For further information, please contact our Training & Marketing officers at 03 2087 8882 at the extensions and emails below, or fax us at 03 2092 1501.

Ms. Michelle Tan Ay Min	(217)	michelle@mii.org.my
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Mr. Devan s/o Manickam	(214)	devan@mii.org.my

Note:

- All Fees marked * are member rates. Fees are subject to change and applicable for Kuala Lumpur only.
- Information on some of the programmes will be finalised later in our brochures towards the date of implementation.
- In-house programmes can be arranged for all the programmes. Please contact the persons stated above for further information.

Examination Dates

**DIPLOMA IN INSURANCE (DMII) AND
ASSOCIATESHIP OF THE MALAYSIAN INSURANCE INSTITUTE (AMII)**
(for staff of Insurance Companies and other parties interested in getting in-depth knowledge in insurance)

	APRIL 2006 Examinations	OCTOBER 2006 Examinations
Closing Date : Student Registration & Exemption <i>(for new students only)</i>	10 Feb	4 Aug
Closing Date : Examination Entry	28 Feb	21 Aug
Examination Sessions	26 – 28 Apr	18 – 20 Oct
Examination Results Dispatched	Jul 2006	Jan 2007

REGISTERED FINANCIAL PLANNER (RFP)
(for parties involved in financial institution, financial planning and personal investments)

Intake	Closing Date	Fundamentals of Financial Planning (Module I)		Risk Management & Insurance Planning (Module II)		Investment Planning (Module III)		Tax Planning (Module IV)	
		Exam Date	Time	Exam Date	Time	Exam Date	Time	Exam Date	Time
Jan	13 Dec 2005	16 Jan	9am-12pm	16 Jan	2pm-5pm	17 Jan	9am-12pm	17 Jan	2pm-5pm
Mar	27 Feb 2006	27 Mar	9am-12pm	27 Mar	2pm-5pm	28 Mar	9am-12pm	28 Mar	2pm-5pm

Intake	Closing Date	Estate Planning (Module V)		Retirement Planning (Module VI)		Applications in Financial Planning (Module VII)	
		Exam Date	Time	Exam Date	Time	Exam Date	Time
Jan	13 Dec 2005	18 Jan	9am-12pm	18 Jan	2pm-5pm	19 Jan	9am-12 pm
Mar	27 Feb 2006	29 Mar	9am-12pm	29 Mar	2pm-5pm	30 Mar	9am-12pm

Examination Centres : Kuala Lumpur; Penang; Ipoh; Johor Bahru; Kota Kinabalu and Kuching

BASIC AGENCY MANAGEMENT COURSE (BAMC)
(for agents who wish to be promoted to agency managers)

MONTH	EXAMINATION DATE (Saturday)	CLOSING DATE	STATE HOLIDAY	Examination Fee (RM)	Time
				50.00	2.30pm to 4.30pm
MAR	25 Mar	17 Feb	-	Payment must be made by money order, postal order or bank draft.	

Candidates who wish to register for the 2006 BAMC examinations are required to complete the new BAMC Examination Registration Form (OMR Computer Form) which can be obtained from MII or insurance companies.

Candidates must fulfil a 100% attendance requirement for the BAMC courses to be eligible to take the examination.

Examination Dates

THE CERTIFICATE EXAMINATION IN INVESTMENT-LINKED LIFE INSURANCE (CEILLI) (for agents of investment linked products)

MONTH	SESSION	EXAMINATION DATE (Saturday)	CLOSING DATE PRE-REGISTRATION	STATE HOLIDAYS (No examination)
JAN	First	07 Jan	14 Dec 2005	-
	Second	21 Jan	28 Dec 2005	-
FEB	First	18 Feb	18 Jan	-
	Second	-	-	-
MAR	First	04 Mar	08 Feb	Terengganu
	Second	18 Mar	22 Feb	-
APR	First	01 Apr	08 Mar	-
	Second	22 Apr	29 Mar	-
EXAMINATION FEE (RM)			TIME	
60.00			5.00 pm to 6.30 pm	
Payment must be made by money order, postal order or bank draft				

PRE-CONTRACT EXAMINATION FOR INSURANCE AGENTS (PCEIA) (for agents of general and/or life insurance products)

MONTH	SESSION	EXAMINATION DATE (Saturday)	CLOSING DATE PRE-REGISTRATION	CLOSING DATE LATE-ENTRY (Forms must be endorsed by insurance company)	STATE HOLIDAYS (No examination)
JAN	First	07 Jan	14 Dec 2005	NO LATE ENTRIES	-
	Second	21 Jan	28 Dec 2005	09 Jan	-
FEB	First	18 Feb	18 Jan	NO LATE ENTRIES	-
	Second	-	-	-	-
MAR	First	04 Mar	08 Feb	20 Feb	Terengganu
	Second	18 Mar	22 Feb	06 Feb	-
APR	First	01 Apr	08 Mar	20 Mar	-
	Second	22 Apr	29 Mar	10 Apr	-
ROUTE	EXAMINATION FEES (RM)			TIME	
	PRE-REGISTERED	LATE-ENTRIES			
A + B	40.00	55.00		2.30pm to 4.30pm	
A + C	40.00	55.00		2.30pm to 4.30pm	
B only	35.00	45.00		2.30pm to 4.00pm	
C only	35.00	45.00		2.30pm to 4.00pm	
Payment must be made by money order, postal order or bank draft.					

Minimum Requirement : SPM/MCE with 5 (five) passes or its equivalent. Please attach certified true copy of certificate to form. MII reserves the right to request the original certificate for verification as and when necessary.

A – Basic Insurance
B – General Insurance
C – Life Insurance

Examination Dates

COMPUTER-BASED EXAMINATIONS FOR PCEIA AND CEILLI

MONTH	DAY	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5
JAN	MON		9	16	23	30 Chinese New Year
	TUE	3 No Exam	10 Hari Raya Qurban	17	24	31 Awal Muharram/ Chinese New Year
	WED	4	11	18	25	
	THU	5	12	19	26	
	FRI	6	13	20	27	
FEB	MON		6	13	20	27
	TUE		7	14	21	28
	WED	1 Federal Territory Day	8	15	22	
	THU	2 Federal Territory Day	9	16	23	
	FRI	3 No Exam	10	17	24	
MAR	MON		6	13	20	27
	TUE		7	14	21	28
	WED	1	8	15	22	29
	THU	2	9	16	23	30
	FRI	3	10	17	24	31
APR	MON		3	10	17	24
	TUE		4	11 Prophet Muhammad's Birthday	18	25
	WED		5	12	19	26
	THU		6	13	20	27
	FRI		7	14	21	28

LANGUAGE : Bahasa Malaysia, English and Mandarin
 VENUE : The Malaysian Insurance Institute

The examinations will not be conducted on National or Wilayah Persekutuan Public Holidays and MII reserves the right to make changes as and when necessary.

PCEIA			
Day	Route	Time	Fee (RM)
Mon to Fri	AB/AC	9.00 am to 11.00 am	75.00
	BO/CO	9.00 am to 10.30 am	75.00

CEILLI		
Day	Time	Fee (RM)
Mon to Thu	2.00 pm to 3.30 pm	90.00
Fri only	3.00 pm to 4.30 pm	90.00

Minimum Requirement for PCEIA: SPM/MCE with five passes or its equivalent. Please attach certified true copy of certificate to form. MII reserves the right to request the original certificate for verification as and when necessary.

AB – Basic & General Insurance
 AC – Basic & Life Insurance
 BO – General Insurance only
 CO – Life Insurance only

2005 at a Glance



MOU signing between MII & Forte Insurance of Cambodia



4th MII National Convention for General Insurance Agents



CEO & Head of Human Resource Forum



The Malaysian Insurance Industry Annual Dinner 2005



MII Big Walk 2005



MOU signing between MII & AICLA